

## Guaranteed Lifetime Income Annuity Plus with Enhanced Benefit

Income, flexibility and security for the life of your retirement

A SINGLE PREMIUM FIXED INDEXED ANNUITY

### Guaranteed Lifetime Income Annuity Plus with Enhanced Benefit (GLIA Plus)

This benefit provides for a temporary increase in the Lifetime Income Withdrawals. The increase is calculated as the Lifetime Income Withdrawal amount multiplied by the Enhancement Benefit Factor for a Single Life Option or a Joint Life Option, as applicable.

#### Enhanced Benefit... enhanced peace of mind

You strive to make the right choices to ensure your future good health and financial security. Yet one day you may face a health crisis that requires you to receive care at home or at a facility. A chronic illness or injury can take a serious physical, emotional and financial toll on your family, but GLIA Plus can help.

#### How does the Enhanced Benefit work?

Your money is there when you need it most.

With the Enhanced Benefit, you have the option to receive a temporary increase to your Lifetime Income Withdrawals (LIWs) if all eligibility conditions are met, which include being certified by a licensed health care professional as being unable to perform two or more Activities of Daily Living (ADLs) or as having a severe cognitive impairment. Receive these extra funds for up to two years to help cover expenses related to your care.

#### Enhanced Benefit Withdrawal Factor

Single Life Option	Joint Life Option
100%	75%

#### You choose how to use the money:

The Enhanced Benefit can be used for any purpose, such as:

- » In-home care.
- » Hospital or nursing home costs.
- » Lost wages for a family caregiver.
- » Upgrades to make your home more accessible.

This brochure is to be used with Guaranteed Lifetime Income Annuity Plus with Enhanced Benefit brochure (166836). The GLIA Plus with Enhanced Benefit is not long-term care insurance nor a replacement for comprehensive long-term care.

# Frequently asked questions

## **Can I receive Enhanced Benefit Withdrawals if I'm not taking LIWs?**

No. Enhancement Benefit Withdrawals may only begin after you have started your LIWs.

## **How are Enhanced Benefit Withdrawals made?**

Enhanced Benefit Withdrawals are made monthly, on the same date as your LIWs. They are made during their limited benefit period, provided the eligibility conditions continue to be met.

## **What are the requirements to begin taking Enhanced Benefit Withdrawals?**

1. The covered person (or younger of the two covered people, if applicable) must be at least 60 years old, which is the minimum age to receive LIWs.
2. LIWs must already be elected and on-going.
3. The one-year waiting period and 90-day elimination period must be met.
4. A qualifying event must happen.
5. Certification/recertification must be met.

## **How do the waiting period and elimination period work?**

**Waiting period:** Enhanced Benefit Withdrawals cannot be taken until the policy has been in force for at least one year.

**Elimination period:** Enhanced Benefit Withdrawals can be taken after the terms of a qualifying event have been met for 90 consecutive days.

*Note that the elimination period and waiting period can run concurrently.*

## **What is a qualifying event?**

A qualifying event is an illness or injury that allows the Enhanced Benefit Withdrawals to start. The qualifying event must be met for 90 consecutive days in order to qualify for the Enhanced Benefit. A qualifying event can be one of the following:

**Inability to perform two of six Activities of Daily Living (ADLs):** the inability to perform two or more of the Activities of Daily Living listed below without hands-on assistance or standby assistance from another person.

- » Bathing
- » Contenance
- » Dressing
- » Eating
- » Toileting
- » Transferring

**Severe cognitive impairment:** a deterioration or loss in intellectual capacity which requires a person to receive substantial supervision, such as irreversible dementia or Alzheimer's disease.

## **What is certification/recertification?**

In order to receive Enhanced Benefit Withdrawals, we must receive written certification from a licensed health care practitioner. Certification must include that the elimination period has been satisfied, and that the qualifying event is expected to be permanent.

Recertification must be received in the 60 days prior to the Enhanced Benefit anniversary to continue this benefit for the next benefit year.

## **For how long are the Enhanced Benefit Withdrawals payable?**

Once eligible, the Enhanced Benefit Withdrawals are available for a maximum benefit period of two years. The benefit period could end earlier, in which event the Enhanced Benefit will end as well.

## **Can both spouses under a Joint Life Option qualify for the Enhanced Benefit?**

Either spouse can qualify to trigger the Enhanced Benefit, but not both.

## **How often can I receive Lifetime Income Withdrawals (LIWs) and Enhanced Benefit Withdrawals?**

LIWs and Enhanced Benefit Withdrawals are only available monthly. Enhanced Benefit Withdrawals are only available during their benefit period.

## **What happens to my account value when I start taking Enhanced Benefit Withdrawals?**

Enhanced Benefit Withdrawals are a temporary increase in your Lifetime Income Withdrawals. They will decrease your account value.

## **Can I stop Enhanced Benefit Withdrawals once they've started?**

You may stop Enhanced Benefit Withdrawals, but they cannot be restarted.

You can stop and restart the base LIWs as your needs change. However, if you're taking Enhanced Benefit Withdrawals, stopping the base LIWs will also end your Enhanced Benefit Withdrawals, which cannot be restarted.

## Comparison Chart

	GLIA	GLIA Plus with Enhanced Benefit
Other Riders Convalescent Care Terminal Illness	Yes	Yes
Other withdrawals	Partial & 10% penalty free	Partial & 10% penalty free
Withdrawal charge period	10 years	10 years
	<b>Guaranteed Lifetime Withdrawal Benefit (GLWB)</b>	
Waiting period	1 year	1 year
Minimum withdrawal age	60	60
Stop/re-start feature	Yes	Lifetime Income Withdrawals (LIWs) can be stopped and restarted Enhanced Benefit Withdrawals can be stopped, but not restarted Stopping LIWs will also stop Enhanced Benefit Withdrawals, which cannot be restarted
Payment mode	Monthly, quarterly, semi-annually and annually	Monthly only
LIW amount	Based on age at time of election	Based on age at time of election
	<b>Enhanced Benefit Withdrawals</b>	
Minimum age	N/A	60*
Waiting period	N/A	1 year LIW must have been elected
Qualifying Event	N/A	Inability to perform two out of six Activities of Daily Living (ADLs) or severe cognitive impairment
Elimination period	N/A	90 days
Maximum benefit period	N/A	2 years
Enhanced Benefit Withdrawal Factor	N/A	Will vary by Single vs Joint Life Option
Stop/re-start feature	N/A	No—Enhanced Benefit Withdrawals cannot be restarted after stopping. (Enhanced Benefit Withdrawals may end due to: stopping LIWs, not providing recertification, or requesting to stop Enhanced Benefit Withdrawals)
Certification/recertification	N/A	Certification from a licensed health care practitioner is required. Recertification must be received in the 60 days prior to the benefit anniversary to provide the Enhanced Benefit for the next benefit year

\*The Minimum Income Age and the Waiting Period has elapsed.

## Definitions:

### Activities Of Daily Living (ADLs)

Any of the following basic human functional abilities required for the insured to remain independent:

- » **Bathing** means washing oneself by sponge bath; or in either a tub or shower, including getting into or out of the tub or shower.
- » **Continence** means the ability to maintain control of bowel and bladder (including caring for a catheter or colostomy bag).
- » **Dressing** means putting on and taking off all items of clothing and any necessary braces, fasteners or artificial limbs.
- » **Eating** means feeding oneself by getting food into the body from a table, a plate, cup or other receptacle or by a feeding tube or intravenously.
- » **Toileting** means getting to and from the toilet, getting on and off the toilet, and performing associated personal hygiene.
- » **Transferring** means moving into or out of a bed, chair or wheelchair.

### Severe Cognitive Impairment/Severely Cognitively Impaired

A deterioration or loss in intellectual capacity which requires a person to receive Substantial Supervision to protect one's self from threats to health and safety for a period of time equal to the Elimination Period. Severe Cognitive Impairment is measured by clinical evidence or standardized tests which reliably measure impairment in one's:

1. Short or long-term memory;
2. Orientation as to people, place, and time; and
3. Deductive or abstract reasoning.

**Certification or Recertification** means written documentation required in a form satisfactory to Us, completed by a Licensed Health Care Practitioner at the Owner's expense, certifying that the Owner, or Additional Covered Person if any, has incurred a Qualifying Event, the date the Qualifying Event began, and specifying that the Qualifying Event is expected to last for the remainder of that person's life.

**Elimination Period** means the number of consecutive days for which the Owner, or Additional Covered Person if any, has been certified by a Licensed Health Care Practitioner as incurring a Qualifying Event before the Enhanced Benefit Withdrawals can be elected. The Elimination Period for the Qualifying Event is shown in the Schedule.

### Benefit Period

The Benefit Period is a limited time period during which the Increase in Lifetime Income Withdrawals are available.

The Enhanced Benefit is not long-term care insurance, and it doesn't replace traditional long-term care Insurance coverage.

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LA-07G Policy Series

Guaranteed Lifetime Withdrawal Benefit Rider Series ICC21LA16424RQ/ICC21LA16424RNQ

Guaranteed Lifetime Withdrawal Benefit Rider with Enhancement Benefit Series ICC20B4001NQ/ICC20B4000Q

Convalescent Care Rider Series LA-105L

Terminal Illness Rider Series LA-105M

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